

FISCAL NOTE

HB 2415

September 24, 2007

SUMMARY OF BILL: Prohibits gasoline tax revenues and/or retirement system funds from being transferred or reallocated to other funds or for any other purpose by means of any action pursuant to an executive action or order or by any appropriations act. Requires general law authorization for any such transfer.

ESTIMATED FISCAL IMPACT:

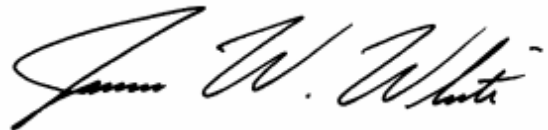
Increase State Expenditures – Not Significant

Assumptions:

- Any such transfer or reallocation of gasoline tax revenues or retirement system funds requires specific authorization by general law.
- Under current law, no funds will be transferred from the highway fund to the general fund in FY07-08.
- The amount of gasoline tax revenues and retirement system funds remain unchanged by this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director